

Maine Revised Statutes
Title 11: UNIFORM COMMERCIAL CODE
Article :

§9-1402. SECURED PARTY NOT OBLIGATED ON CONTRACT OF DEBTOR OR IN TORT

The existence of a security interest, agricultural lien or authority given to a debtor to dispose of or use collateral, without more, does not subject a secured party to liability in contract or tort for the debtor's acts or omissions. [1999, c. 699, Pt. A, §2 (NEW); 1999, c. 699, Pt. A, §4 (AFF).]

SECTION HISTORY

1999, c. 699, §A2 (NEW). 1999, c. 699, §A4 (AFF).

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